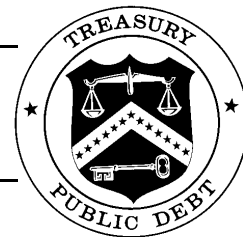


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
August 09, 1999

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 92-Day Bill
Issue Date: August 12, 1999
Maturity Date: November 12, 1999
CUSIP Number: 912795CD1

High Rate: 4.790% Investment Rate 1/: 4.930% Price: 98.776

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 31%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 20,506,612	\$ 6,115,612
Noncompetitive	1,366,442	1,366,442
PUBLIC SUBTOTAL	21,873,054	7,482,054 2/
Foreign Official Refunded	533,950	533,950
SUBTOTAL	22,407,004	8,016,004
Federal Reserve	3,694,485	3,694,485
Foreign Official Add-On	94,350	94,350
TOTAL	\$ 26,195,839	\$ 11,804,839

Median rate 4.760%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.670%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,873,054 / 7,482,054 = 2.92

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,059,022,000

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